

# M/S WINDCHANTS CONDOMINIUM ASSOCIATION

Reg. Under : Haryana Registration and Regulation of Societies Act, 2012 (Reg No 02414/2021)

Maintenance Office - Sector -112 ,Gurugram,Haryana-122001

Statement of Income and Expenditure For The Year Ended 31st March, 2023



Particulars	Annexure No.	For the year ended
		31st March, 2023
		Rs.
<b>I Income</b>		
<b>Revenue from Operations</b>		
Common Area Maintenance	10	1,053,017
Interest Income	11	6,727
Other Income	12	3,500
<b>Total Revenue(I)</b>		<b>1,063,244</b>
<b>II Expenses</b>		
Bank Charges		236
Legal Expenses		78,000
Professional Expenses		50,000
Salary Expenses(VRWA)		100,000
Office & Administrative Expenses	13	3,202
<b>Total Expenses(II)</b>		<b>231,438</b>
<b>Excess of Income Over Expenditure(I-II)</b>		<b>831,806</b>

Notes to Accounts form integral part of Financial Statements.

As Per Our Report of Even Date Attached

For and On Behalf of

**Sombir Kataria & Associates**

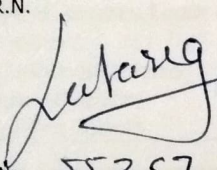

Chartered Accountants

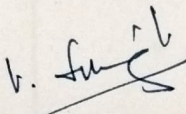
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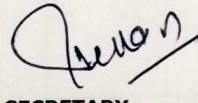
1 TO 20

For and on behalf of Governing Body

**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

  
M.No. 55257  


  
PRESIDENT

  
SECRETARY

  
TREASURER

Place: GURGRAM  
Date: 31/05/2023

Place: Gurgram  
Date: 30 May 23

Place: Gurgram  
Date: 30 May 2023

Place: Gurgram  
Date: 30 May 23

**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

Reg. Under : Haryana Registration and Regulation of Societies Act, 2012 (Reg No 02414/2021)

Maintenance Office - Sector -112 ,Gurugram,Haryana-122001

**Balance Sheet as on 31st March, 2023**

Particulars	Annexure No.	For the year ended 31st March, 2023
		Rs.
<b>I. Owner's Fund &amp; Liabilities</b>		
<b>1. Owner's Fund</b>		
Corpus Fund	1	14,000
Reserves & Surplus	2	831,806
<b>2. Current Liabilities and Provisions</b>		
WCA-Loan from Residents	3	583,852
Security Deposit (Refundable)	4	510,000
<b>2. Current Liabilities and Provisions</b>		
Sundry Creditors	5	59,000
Statutory Dues Payable	6	16,186
Expenses Payable	7	30,000
<b>Total</b>		<b>2,044,844</b>
<b>II. ASSETS</b>		
<b>(1) Non Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Gross Block	8	-
(ii) Depreciation		-
(iii) Net Block		-
<b>(2) Current Assets, Loan &amp; Advance</b>		
Sundry Debtors		-
Cash & Cash Equivalents	9	2,044,844
Short term advances		-
Other Current Assets		-
<b>Total</b>		<b>2,044,844</b>

Notes to Accounts form integral part of Financial Statements.

1 TO 20

As Per Our Report of Even Date Attached

For and On Behalf of


**Sombir Kataria & Associates**

Chartered Accountants

F.R.N.

For and on behalf of Governing Body

**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

*Sombir Kataria*  


*K. Singh*  
**PRESIDENT**

*Suman*  
**SECRETARY**

*JK*  
**TREASURER**

M.No. 555067

Place: GURGAON

Date: 31/05/2023

Place: Gurgaon  
Date: 30 May 23Place: Gurgaon  
Date: 30 May 23Place: Gurgaon  
Date: 30 May 23

**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

Reg. Under : Haryana Registration and Regulation of Societies Act, 2012 (Reg No 02414/2021)  
Maintenance Office - Sector -108 ,Gurugram,Haryana-122001

**Statement of Receipt and Payment Account For The Year Ended 31st March, 2023**

Particulars	Annexure No.	For the year ended 31st March, 2023
		Rs.
<b>I Receipt</b>		
<b>Receipt from Sundry Debtors</b>		
From <del>VRWA</del> Owner WCA	14	1,260,060
Other Receipt	15	1,093,852
Bank Interest	16	6,727
<b>Total Receipt(I)</b>		<b>2,360,639</b>
<b>II Payment</b>		
Expenses (Direct/Indirect ) Paid	17	78,000
Gst Liability Paid	18	164,358
<del>VRWA</del> Staff Salary Paid WCA	19	70,000
Bank Charges		236
Petty Cash Expenses	20	3,202
<b>Total Payment(II)</b>		<b>315,796</b>
<b>IV Closing Balance-Bank A/c &amp; Cash A/c(I-II)</b>		<b>2,044,843</b>

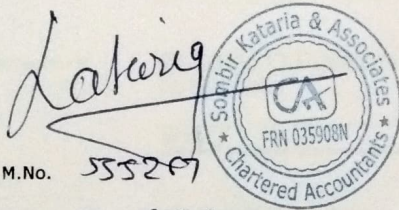
Notes to Accounts form integral part of Financial Statements.

1 TO 20

As Per Our Report of Even Date Attached  
For and On Behalf of

For and on behalf of Governing Body  
**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

Chartered Accountants  
F.R.N.



M.No. 555297

Place: GURGRAM

Date: 31/05/2023

PRESIDENT

Place: Gurgaon  
Date: 30 May 23

SECRETARY

Place: Gurgaon  
Date: 30 May 23

TREASURER

Place: Gurgaon  
Date: 30 May 23

**M/S WINDCHANTS CONDOMINIUM ASSOCIATION**

Reg. Under : Haryana Registration and Regulation of Societies Act, 2012 (Reg No 02414/2021)

Maintenance Office - Sector -112 ,Gurugram,Haryana-122001

ANNEXURE - Financial Year 2022-23

<u>OWNER'S FUND</u>	
Annexure - 1	<u>CORPUS FUND</u>
1.1	<u>MEMBERSHIP FEES</u>
	MEMBER SHIP FEE(Received) 14,000
	<u>TOTAL</u> 14,000
Annexure - 2	<u>RESERVE AND SURPLUS</u>
	OPENING BALANCE -
	ADD: EXCESS OF INCOME OVER EXPENDITURE 831,806
	<u>TOTAL</u> 831,806
Annexure - 3	<u>WCA-LOAN FROM RESIDENTS</u>
	loan From Residents 300,000
	Advance From Residents 283,852
	<u>SUB-TOTAL</u> 583,852
Annexure - 4	<u>SECURITY DEPOSIT (REFUNDABLE)</u>
	Nimbus Harbor Facilities Management Pvt. Ltd. 510,000
	<u>SUB-TOTAL</u> 510,000
Annexure - 5	<u>SUNDRY CREDITORS</u>
	Sombir Katariya & Associates 59,000
	<u>TOTAL</u> 59,000
Annexure - 6	<u>STATUROTY DUES PAYABLE</u>
	GST Payable 16,186
	<u>TOTAL</u> 16,186
Annexure - 7	<u>EXPENSES PAYABLE</u>
	WCA STAFF SALARY PAYABLE 30,000
	<u>TOTAL</u> 30,000
Annexure - 9	<u>CASH AND CASH EQUIVALENTS</u>
	HDFC BANK-7812 2,043,046
	(As per Annexure-9 (i)
	PETTY CASH 1,798
	<u>TOTAL</u> 2,044,844
Annexure - 10	<u>FROM WCA RESIDENTS</u>
	COMMON AREA MAINTENANCE CHARGES 1,053,017
	<u>Total</u> 1,053,017
Annexure - 11	<u>INTEREST INCOME</u>
	INTEREST RECEIVED-SAVING A/C(HDFC) 6,727



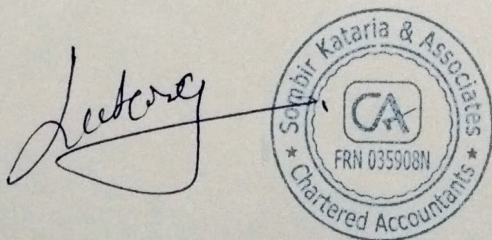
	<u>Total</u>	<u>6,727</u>
Annexure - 12	<b>OTHER INCOME</b>	
	MOVE IN MOVE OUT CHARGES	3,500
	<u>Total</u>	<u>3,500</u>
Annexure - 13	<b>OFFICE &amp; ADMINISTRATIVE EXPENSES</b>	
	POSTAGE & COURIER EXPENSES	321
	PRINTING & STATIONARY	445
	OFFICE EXPENSES	2,436
	<u>Total</u>	<u>3,202</u>
Annexure -14	<b>RECEIPT FROM SUNDRY DEBTORS</b>	
	WCA Resident(CAM)	1,242,560
	WCA ( Resident )-Moving charges& Hallbooking	3,500
	WCA Member-Membership fee	14,000
	<u>TOTAL</u>	<u>1,260,060</u>
Annexure -15	<b>OTHER RECEIPT</b>	
	SUNDRY CREDITORS (Refundable)	510,000
	LOAN FROM RESIDENTS	300,000
	ADVANCE FROM RESIDENTS	283,852
	<u>TOTAL</u>	<u>1,093,852</u>
Annexure -16	<b>INTEREST RECEIVED-SAVING ACCOUNT</b>	
	HDFC BANK ACCOUNT-7812	6,727
	<u>TOTAL</u>	<u>6,727</u>
Annexure -17	<b>SUNDRY CREDITOR -PAID</b>	
	POOJA AGANPAL -(LEGAL EXPENSES)	78,000
	<u>TOTAL</u>	<u>78,000</u>
Annexure -18	<b>GST LIBILITIES PAID</b>	
	HDFC BANK CHQ NO,000007	164,358
	<u>TOTAL</u>	<u>164,358</u>
Annexure -19	<b>WCA STAFF SALARY PAID</b>	
	Ramesh Rai	70,000
	<u>TOTAL</u>	<u>70000.00</u>
Annexure -20	<b>PETTY AND IMPREST ACCOUNT EXPENSES</b>	
	PETTY CASH (EXPENSES)	3,202
	<u>TOTAL</u>	<u>3,202</u>

M/S WINDCHANTS CONDOMINIUM ASSOCIATION

*V. Singh*  
PRESIDENT

*Devar*  
SECRETARY

*JK*  
TREASURER



## Notes to accounts

### **A. Brief note on Windchants Condominium Association**

Windchants Condominium Association (hereinafter called as WCA) is an association registered, vide registration number HR/018/2021/02414 under the Haryana Registration and Regulation of Societies Act, 2012 and rules and bye laws made thereunder.

### **B. Significant Accounting Policies**

#### a. Basis for Preparation of Financial statements

- i. The accounting policies which are material or critical in determining the results of operations for the year or the financial position are set out in the financial statements.
- ii. The financial statement are prepared on a going concern basis.
- iii. The society have no plans or intention that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

#### b. Capital

The Resident Welfare Association (RWA)'s is disclosed in the financial statements for the year ended is true and correct.

Rs 14,000 received during the year making the total of membership fee as disclosed in the Balance Sheet.

#### c. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction or at revalued amounts, net of impairment loss or sale if any, less depreciation/amortization. Depreciation on Fixed Assets is provided on written down value basis as per the provisions of section 32 of Income Tax Act, 1961 read with Rule 5 of Income Tax Rules, 1962.

#### d. Current liabilities

Provisions have been made in the financials for all known liabilities of the WCA, due or accrued, as at 31/03/2023, including all losses expected to arise from events which had occurred by that date.

#### e. Cash and Bank balances

The financials reflect balances of all cash, petty cash bank balances of WCA. The petty cash balances have been physically verified at the year end and no discrepancies have been found.

#### f. Sundry Debtors and creditors balances as on 31/03/2023 are subject to confirmation and reconciliation.

#### g. Incomes

All incomes which accrued up to the date of the Balance Sheet have been taken into account in preparing the financials.

*V. Singh*

*[Signature]*

*[Signature]*

C. Other significant matters

1. **Compliances under The Haryana Registration and Regulation of Societies Act, 2012** All the compliances as per HRRS Act have been done in 2022-23. The annual return yet to be filled at DRO portal for Financial year 2022-23

2. Share Capital/Membership Fees

Windchants RWA collected the Membership fee Rs 14000/- during F.Y. 22-23 and disclosed properly in books of account.

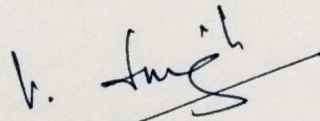
3. Compliances under Haryana Registration and Regulation of Societies Act, 2012 (here- in-after "the Act") and Haryana Registration and Regulation of Societies Rules, 2012 (here-in-after "the Rules")

1. Identity cards have not been issued to members as required by Section 17 of the Act r.w.r 11(2) of the Rules;
2. Share certificates have not been issued to the members who have paid share certificate money;

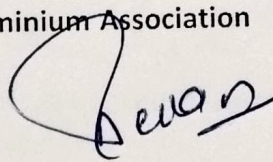
4. Governing Body elections

The Election has been conducted by the office of District Registrar of Societies, Gurugram on 02<sup>nd</sup>- Oct-2022 , The governing body has been appointed and the list of GB members properly approved by District Registrar of Societies Gurugram on 4.10.20122.

For M/s Windchants Condominium Association



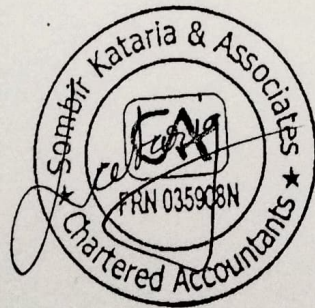
Brig VS Saini  
President



Sh. Himanshu Dewan  
Secretary

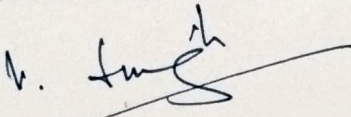


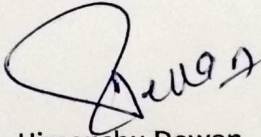
Sh. Krishan Kumar  
Treasurer

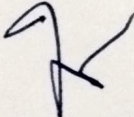


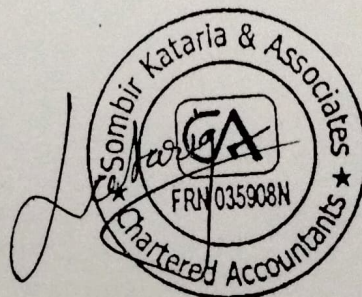
- h. It is further conformed that no expenses of personal nature (other than those payable under contractual obligations) and/or not related to WCA have been charged to the WCA accounts.
- i. The financial statements and appended notes thereto, include all material disclosures necessary for the accounts to show the true and fair view of the state of affairs and the results of operations of the WCA (including those related to prior period items and extra ordinary items) and disclosures required to be made therein under the Societies Act and free from material misstatements including omissions.
- j. Statement of Income and expenditure and Balance sheet have been prepared in compliance according to the Societies Act and the applicable accounting standards.
- k. The society has not taken any loan or financial assistance from any financial institution, bank or government body.
- l. As per Rule 23 of The Haryana Registration and Regulation of Societies Rules, 2012, the Governing body hereby declares that "the particulars furnished in accounts, returns and registers maintained by WCA are true and correct to the best of our knowledge and belief."

For Windchants Condominium Association

  
Brig VS Saini  
President

  
Sh. Himanshu Dewan  
Secretary

  
Sh. Krishan Kumar  
Treasurer





To,

**The President  
Windchants Condominium Association  
Sector-112, Gurugram  
Haryana-122017**

**Sub : Submission of Independent Auditor's Report for the accounting year ended 31<sup>st</sup> March, 2023.**

Respected Sir,

The books of accounts of **Windchants Condominium Association** have been audited on the basis of relevant records produced and information supplied (oral and written) by the office bearers of the society during course of our audit. The statement of accounts viz Income & Expenditure Account, Receipts & Payments Accounts and the Balance sheet, for the aforesaid period have been duly examined and the observation and discrepancies so noticed on the transaction and affairs of the society have been mentioned in audit objection and general remarks.

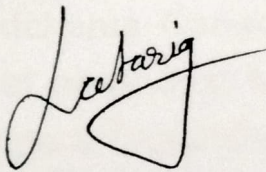
Please find enclosed herewith the Independent Auditor's Report for the accounting year 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 along with the following:-

1. Balance Sheet

2. Income and expenditure Account and
3. Receipt and Payment Accounts
4. Notes to Accounts

Thanking you,

**For and on Behalf of  
Sombir Kataria & Associates  
Chartered Accountants  
F.R.N. 035908N**



**M.No. 555267**



**Place: Gurgaon**

**Date: 31.05.2023**

## INDEPENDENT AUDITOR'S REPORT

To,

**The Governing Body  
Windchants Condominium Association  
Sector-112, Gurugram  
Haryana-122017**

### **Report on the Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of **Windchants Condominium Association** which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss / Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory notes/information incorporated in these financial statements of the Association.

### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with generally accepted accounting policies. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable auditing standards by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit includes examining on test basis and involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

6. In our opinion and to the best of our information and according to the information/explanations given to us, the said accounts together with the notes thereon give a true and fair view subject to notes to account which form integral part of these financial statement in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2023; and,

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the surplus for the year ended on that date.

## **7. We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Association, which have come to our notice, have been within the powers of the Society.

## **8. We further report that :**

(i) The Balance Sheet and Profit and Loss / Income &

Expenditure Account dealt with by this report, are in agreement with the books of account maintained and the returns.

(ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.

**For and on Behalf of  
Sombir Kataria & Associates  
Chartered Accountants  
F.R.N. 035908N**



**M.No.555267**

**Place: Gurgaon  
Date: 31.05.2023  
UDIN: 23555267BGZWUI9338**